

CLIMATE AND ENVIRONMENTAL POLICY FOR LE34



Ambition

We aim to operate our business in a manner that does not compromise the living standards of future generations. We strive to contribute to a CO₂-neutral future and work towards sustainable use of the natural resources that are essential for our livelihoods. We will achieve this by clearly understanding and communicating our environmental footprint as a company, and by implementing the necessary initiatives to minimize negative impacts and enhance positive contributions throughout our value chain, operations, and commercial services.

Communication and Engagement

A policy alone is not enough. Our ambition is realized through clear leadership responsibility and the hundreds of decisions and actions taken daily by everyone at LE34. Therefore, educating, involving, and supporting our employees to initiate and carry out actions aligned with this policy is crucial. Furthermore, we commit to open and transparent communication with our stakeholders regarding our progress and challenges.

Focus Areas

Our climate and environmental efforts concentrate on the following areas:

- 1. CO₂ reduction:** We will minimize our CO₂ emissions as much as possible.
- 2. Climate- and resource-conscious consumption:** We will carefully preserve what we have and extend its use for as long as possible. Environmental impact shall be an integrated part of our decision-making process for all procurements.
- 3. Waste reduction:** We reduce the amount of residual waste and support the reuse and recycling of materials in our operations and value chain.

Scope of the Policy

This policy applies to all activities, operations, and business units within LE34. Additionally, we expect our suppliers to support the same ambitions, which we have formulated as requirements in our Code of Conduct.

Approval and Revision

This policy is approved by the Executive Management of LE34 and will be reviewed annually to ensure it continues to support our overall objectives and remains compliant with legislation and best practices. The policy is accompanied by an action plan with concrete goals and targets, as well as a procedure for policy revision. These documents can be found in LE34's ESG Handbook.

Date of Latest Revision/Approval